

LEE M. LOCKWOOD

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Employment

2023 – present Professor, University of Virginia Department of Economics
2020 – 2023 Associate Professor, University of Virginia Department of Economics
2017 – 2018 Arch W. Shaw National Fellow, Hoover Institution, Stanford University
2017 – 2020 Assistant Professor, University of Virginia Department of Economics
2016 – 2018 Visiting Fellow, Stanford Institute for Economic Policy Research
2012 – 2017 Assistant Professor, Northwestern University Department of Economics
2010 – 2012 Postdoctoral Fellow in Aging and Health Economics, National Bureau of Economic Research

Professional activities

2024 – present Member of the Board of Editors, *American Economic Journal: Economic Policy*
2020 – present Research Associate, National Bureau of Economic Research (Aging)
2021 – 2024 Associate Editor, *Journal of Political Economy*
2012 – 2020 Faculty Research Fellow, National Bureau of Economic Research (Aging)

Education

2004 – 2010 PhD, Economics University of Chicago
2003 – 2004 MSc, Economics, London School of Economics
1999 – 2003 BS, Industrial Engineering and Economics, Northwestern University

Honors

2023 Outstanding Undergraduate Teaching Award, UVA Economics Department
2019 TIAA Paul A. Samuelson Award for Outstanding Scholarly Writing on Lifelong Financial Security (for “Incidental Bequests and the Choice to Self-Insure Late-Life Risks”)
2019 Research Achievement Award, University of Virginia
2015 Associated Student Government Faculty Honor Roll, Northwestern University
2005 Lee Prize for Best Macroeconomics Core Exam, University of Chicago
2003 Frederick S. Deibler Award (top Economics major), Northwestern University

Refereed journal publications

“Beyond Health: Non-Health Risk and the Value of Disability Insurance”

With Manasi Deshpande
2022, *Econometrica*, 90(4): 1781-1810.

“Targeting with In-Kind Transfers: Evidence from Medicaid Home Care”

With Ethan Lieber
2019, *American Economic Review*, 109(4): 1461-1485.

“Incidental Bequests and the Choice to Self-Insure Late-Life Risks”

2018, *American Economic Review*, 108(9): 2513-2550.

“Government Old-Age Support and Labor Supply: Evidence from the Old Age Assistance Program”

With Daniel Fetter

2018, *American Economic Review*, 108(8): 2174-2211.

“Bequest Motives and the Annuity Puzzle”
2012, *Review of Economic Dynamics*, 15(2): 226-243.

Working papers

“Health Insurance and Consumption Risk”

“Long-Run Intergenerational Effects of Social Security”
With Daniel Fetter and Paul Mohnen

“Renting Hedges Wage Risk”
With Lorenz Kueng and Pinchuan Ong

Other publications

Perspective piece on “One size fits all? Drawdown structures in Australia and The Netherlands,” by Jennifer Alonso García and Michael Sherris
2018, *The Journal of the Economics of Ageing*.

“Geographic Variation in Health Care: The Role of Private Markets”
With Tomas Philipson, Seth Seabury, Darius Lakdawalla, and Dana Goldman
2010, *Brookings Papers on Economic Activity*, 325-361.

Presentations (including scheduled)

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| 2024 | University of Western Ontario; Yale University |
| 2023 | Clemson University; Harvard University; Purdue University; Stanford University |
| 2022 | Duke/UVA/Richmond Fed Jamboree; Michigan State University; NBER Real Estate; Peking University; University of Wisconsin |
| 2021 | American Economic Association (presentation and discussion); American Enterprise Institute; Birkbeck, University of London; Columbia University; Imperial College London; NBER Public; University of Chicago (x2); University of Southern California |
| 2020 | American Economic Association (presentation and discussion); Clemson University; Johns Hopkins University; Federal Reserve Board; Federal Trade Commission; Université du Québec à Montréal |
| 2019 | American Economic Association (discussion x2); Duke University; London School of Economics IFS/STICERD; New York University; University of Michigan; University of Texas at Austin, University of Virginia; UVA/Richmond Fed Jamboree; Wharton BEPP |
| 2018 | American Economic Association (discussion); Southern Economics Association; William & Mary |
| 2017 | Boston College; Georgetown University; Hoover Institution; NBER Aging and Health Care; NBER Public; National Tax Association; University of California-Berkeley; University of Hawaii; University of Virginia (x2) |

- 2016 American Economic Association; Michigan Retirement Research Center Workshop; Minnesota Fed; National Tax Association; SUNY-Buffalo; NBER Aging; University of Calgary; University of California-Davis; University of British Columbia; University of Virginia; Workshop on the Design and Evaluation of LTC Policies (CIRANO, Montreal)
- 2015 McGill University; Michigan Retirement Research Center Workshop; NBER Public Economics; Stanford University; University of Delaware; University of Wisconsin-Madison
- 2014 American Society of Health Economists Conference; Harvard University; Michigan Retirement Research Center Workshop; Wellesley College
- 2013 Arizona State University “Public Policy from School to Retirement” Conference; Chicago Booth; Lincoln Institute of Land Policy Conference (discussion); Michigan Retirement Research Center Workshop; NBER Household Finance (discussion); NBER Public/Insurance (discussion); National University of Singapore; New York University MINYV Conference (participant); University of Hong Kong; University of Wisconsin-Milwaukee
- 2012 Arizona State University; Federal Reserve Board; Johns Hopkins University; Michigan Retirement Research Center Workshop; NBER Agg. Implic. of Micro Consumption Behavior; Northwestern University; Ohio State University; RAND; SSA Retirement Research Consortium Conference; Stanford University; Syracuse University; University of California, Los Angeles; University of Maryland; University of Wisconsin; Washington University in St. Louis; W.E. Upjohn Institute; Yale University
- 2011 American Economic Association; American Risk and Insurance Association; Boston College, Center for Retirement Research; ETH Zurich, Conference on Life Insurance, Annuities, and Bequests; NBER Household Finance; Risk Theory Society; University of California, Santa Cruz; University of Chicago; University of Illinois at Urbana-Champaign
- 2010 Federal Reserve Bank of Chicago; Midwestern Economic Association; National Tax Association; NBER Summer Institute; University of Chicago; Yale University, School of Public Health
- 2009 Boston College, Center for Retirement Research; Econometric Society; Risk Theory Society; University of Chicago

Teaching

- 2023 Outstanding Undergraduate Teaching Award, UVA Economics Department
- 2015 Associated Student Government Faculty Honor Roll, Northwestern University
- 2012 – present Public Economics, PhD level (University of Virginia and Northwestern University)
- 2012 – present Public Economics, advanced undergraduate (University of Virginia and Northwestern University)
- 2022 – 2023 Seminar in Policy Analysis (University of Virginia; advanced undergraduate)

Other professional service activities

Referee:

American Economic Review, American Economic Review: Insights, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Journal: Microeconomics, B.E. Journal of Macroeconomics, British Journal of Management, Econometrica, Economic Inquiry, Economic

Journal, Economics Letters, European Journal of Health Economics, Forum for Health Economics & Policy, International Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Economic Surveys, Journal of Health Economics, Journal of Human Resources, Journal of Finance, Journal of International Economics, Journal of Labor Economics, Journal of Monetary Economics, Journal of Political Economy, Journal of Political Economy Macroeconomics, Journal of Political Economy Microeconomics, Journal of Public Economics, Journal of Risk and Insurance, Journal of the Economics of Ageing, Labour Economics, Management Science, National Science Foundation, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics

2019, 2022, and 2023	Excellence in Refereeing Award, <i>American Economic Review: Insights</i>
2019 – 2020	Excellence in Reviewing Award, <i>American Economic Journal: Economic Policy</i>
2018	Outstanding Reviewer Award, <i>The Journal of the Economics of Ageing</i>
2014	Excellence in Refereeing Award, <i>American Economic Review</i>
2021 – 2023	Selection Committee Member, TIAA Paul A. Samuelson Award
2021 – 2022	Selection Committee Member, NBER Post-doc on Economics of an Aging Workforce