This course offers an introduction to the economics of international trade, trying to make sense of globalization and the evaluation of trade policy. The text for the course is my own textbook, *International Economics: Analysis of Globalization and Policy* (Wiley), available at the bookstore. There will also be supplemental materials available on the class collab page. The pre-requisite is Econ 3010.

There will be a mid-term exam in class on Tuesday, October 10 and a final exam 9:00am-12:00pm on Friday, December 8. The final grade will be based on the mid-term (30%), a series of problem sets (20%), a written assignment due on Thursday, November 30 (15%), class participation (5%), and the final exam (30%). These weights are final, so plan ahead!

I’ll be experimenting with use of the Top Hat app to facilitate class participation, so everyone will need to get the app and create an account. If it turns out to be useful, I’ll use it again next year, and if not, I’ll drop it, so let me know how it works for you.

This syllabus represents more material than we will probably be able to cover in the course of the semester. Each topic below corresponds to a chapter with the same name. Of course, nothing that is not dealt with in class will appear on an exam, and the best guide to the relative importance of a topic will be how much class time was devoted to it. All of the additional readings are on the class collab page.

### I. Engines of globalization.

1. A second wave of globalization. (Overview of theories of trade.)

*Main reading:* Chapter 1.

*Additional reading:*


2. Should Nigeria strive for food self-sufficiency? (Comparative advantage as a reason for trade.)

*Main reading:* Chapter 2.

*Additional readings:*

Tom Philpott (2014). “6 Charts That Show How We Became China’s Grocery Store and Wine Cellar.”

Matt Haldane (2013). Senate to scrutinize Chinese purchase of pork producer Smithfield. (From Reuters.)
“Georgia’s hottest exports: Chopsticks!”  (From CNNMoney.)

3. Why do Americans get their Impalas from Canada?  (Increasing returns as a reason for trade.)

*Main reading:* Chapter 3.

4. Kodak and Fuji: Is world trade rigged in favor of large corporations?  (Imperfect competition as a reason for trade.)

*Main reading:* Chapter 4.

### II. Politics and policy in the world economy.

5. Why did the North want a tariff, and why did the South call it an abomination?

*Main reading:* Chapter 5.

*Additional reading:*


6. Is free trade a rip-off for American workers?

*Main reading:* Chapter 6.

*Additional readings:*

Mine Senses (2017).  Globalisation and US labour markets  (From voxeu.org.)

Dani Rodrik (2017).  Economics of the populist backlash.  (From voxeu.org.)

7. Why doesn’t our government want us to import sugar?

*Main reading:* Chapter 7.

*Additional readings:*


8. Who are the WTO, and what do they have against dolphins?

*Main reading:* Chapter 8.

*Additional reading:*

Matthew Yglesias (2016).  “This academic research changed my mind about China and trade policy.”  (From vox.com.)
9. Should Third-World Governments use tariffs to jump-start growth?

*Main reading:* Chapter 9.

**III. Live issues and current controversies.**

10. NAFTA, TPP, and Brexit.

*Main reading:* Chapter 15: Is NAFTA a Betrayal of the Poor, or a Pathway to Prosperity?

*Additional readings:*

   (i) What is the Trans-Pacific Partnership? (from The Balance).
   (ii) Jeffrey Frankel: “Why Support the TPP?” (from Project Syndicate).
   (iii) McLaren USITC brief on TPP, pp. 1-10.

11. Should the iPod be made by American workers?

*Main readings:* Chapter 11.

*Additional readings:*


12. Should we build a border fence?

*Main reading:* Chapter 12.

*Additional readings:*

Alex Nowrasteh (2017). “Cutting Legal Immigration Won’t Help Low-Skilled American Workers.” (From Cato.org.)

Mike Flynn and Shikha Dalmia (2008). “What Part of Legal Immigration Don’t You Understand?” (From Reason Magazine.)

13. Trade and the environment: Is globalization green?

*Main reading:* Chapter 13.


*Main reading:* Chapter 14.
The Family Tree of Trade Models.