The College granted students the opportunity to choose a non-graded option for all Spring 2020, Fall 2020, Spring 2021, and Summer 2021 courses. The non-graded options and their associated grade cutoffs are:

1. Credit (CR) for grades C or higher.
2. General Credit (GC) for passing grades C- and below.
3. No Credit (NC) for failing grades.

This does not map perfectly to ECON requirements.

First, based on the Provost policy, courses taken for CR/GC/NC during fall 2020 do count toward curricular, major, and graduation requirements. This is a departure from the standard Department policy which states that “no course taken credit/no credit may be used to satisfy major and concentration.”

Second, the Department has several letter grade and GPA requirements. For these, we have been asked to adopt the standards specified below.

**A. Requirements for Major Declaration.**

1. Complete at least two graded economics courses at UVA

   Sp 2020, Fall 2020, Sp 2021, Su 2021: Courses with a CR and GC grade satisfy this requirement.

2. Economics GPA of at least 2.3.

   Spring 2020, Fall 2020, Spring 2021, Summer 2021: Courses taken in Spring 2020, Fall 2020, Spring 2021, and Summer 2021 with the non-graded option: CR will count as 2.3 in the calculation of GPA; GC will count as 1.7 in the calculation of GPA; and NC will count as 0.0 in the calculation of GPA.

3. Complete Calc II, statistics, and Intermediate Micro with minimum grade of C+

   Spring 2020, Fall 2020, Spring 2021, Summer 2021: A CR grade satisfies this requirement.

**B. Concentration Requirements**

1. Finance Concentration: a minimum grad of B in Econ 4720.

   Spring 2020, Fall 2020, Spring 2021, Summer 2021: A CR grade satisfies this requirement.
2. Public Policy Concentration: minimum grade of B in ECON 3010 (or 3110)

Spring 2020, Fall 2020, Spring 2021, Summer 2021: A CR grade satisfies this requirement.

C. Requirements for Graduation

1. ECON GPA of at least 2.0:

Spring 2020, Fall 2020, Spring 2021, Summer 2021: Courses taken in Spring 2020, Fall 2020, Spring 2021, Summer 2021 with the non-graded option: CR will count as 2.3 in the calculation of GPA; GC will count as 1.7 in the calculation of GPA; and NC will count as 0.0 in the calculation of GPA.

2. ECON GPA above 2.0 at end of 6th semester:

Spring 2020, Fall 2020, Spring 2021, Summer 2021: Courses taken in Spring 2020, Fall 2020, Spring 2021, Summer 2021 with the non-graded option: CR will count as 2.3 in the calculation of GPA; GC will count as 1.7 in the calculation of GPA; and NC will count as 0.0 in the calculation of GPA.