ECON 4080: LAW & ECONOMICS

TR 3:30-4:45, Online – Pre-recorded lectures + announced live Zoom

Class Zoom link: https://virginia.zoom.us/j/95500167357?pwd=dUhsOUt3aHFmK0RrbzFGNjlmVFkzdz09 Passcode: 4080 class

Instructor: **Maria Westerfield** **Office Hours:** TR 2:20-3 pm and by appointment:

Office Hours Zoom link: https://virginia.zoom.us/j/94150910111?pwd=dGJMSEpQbzBBelFoUVBnNXQzRDVhdz09 Passcode: Office

Extra office hours before tests and homeworks TBA.

E-mail: mam2p@virginia.edu (office) maria.westerfield@yahoo.com (home)

Required Textbooks: Law and Economics, 6e, Cooter & Ulen (on Collab/Resources/Readings & available free online at http://www.econ.jku.at/t3/staff/winterebmer/teaching/law_economics/ss19/6th_edition.pdf)
Additional readings on Collab under "Resources"
Notes Outline, available on Collab under "Resources"

Notes Outline: An outline of the notes will be available on Collab under the "Resources" tab. The notes follow in order with the powerpoints used in the recorded lecture. You may find it helpful to print them out to write in your notes as you listen to the lecture (research shows that handwriting helps you remember information), or you can type into the outline. You will find that taking notes using the outlines will organize your notes and facilitate and expedite the note-taking process. *It will be difficult to keep up with the notes without the outline.*

Course Description: This course will apply the principles of microeconomic reasoning to legal rules and institutions from two points of view: the impact of economics on law, in which we will examine the importance of economic forces in the development of legal rules and policies, and the impact of laws on the allocation of resources. This analysis will be applied to the areas of tort, contract, and property laws, using a mix of both traditional economic presentations as well as the case method.

Lectures & Attendance For the online class, some of the lectures will be pre-recorded in approximately 25 minute segments. This will mainly be the review of market failures in Part I. Each day will consist of 3 of the 25 minutes segments. You are responsible for watching these. There will be a question from each of the segments posted on Collab under Tests & Quizzes called "Questions of the Day" (more info below). The lectures will remain posted for the duration of the class, but it is important not to get behind. You will have deadlines for each of the QOD to provide an incentive to finish the lectures in a timely manner. Once we get into the readings for articles and cases, we will move to Zoom live (synchronous) classes meeting from 3:30-4:45. I will record the live meetings, so you can go back and rewatch. I will be monitoring the QOD and lecture watching to ensure students are keeping up with the material. I will contact you if you appear to be falling behind, and may also contact your dean.

Class Recordings Class sessions for this course will be both pre-recorded and recordings of live sessions. Recordings will be available only to the instructor(s) and students enrolled in the class, including those who cannot attend the live sessions. Recordings will be deleted when no longer necessary. Recordings may not be reproduced, shared with those not enrolled in the class, or uploaded to other online environments. Students who are not comfortable with participating in a recorded discussion session will have an alternate assessment as described below in "on call." Students in a class are prohibited from recording of any kind unless authorization is obtained from the instructor.

Grades (posted on Collab)
Final grade = 20% Midterm + 15% HW + 20% Paper + 5% Questions of the Day + 5% On-Call + 35% Final = 100%
Grade distribution: A: 90-100; B: 80-89; C: 70-79; D: 60-69; F: below 60. +/- grades will be distributed within these brackets (ie, 86.7-89.9 = B+, 90-93.3 = A-, 93.4 – 96.6 = A, 96.7 – 100 = A+). There is no rounding for the final grade. **Final grades will only be changed if there has been an error in the calculation. Course work cannot be regraded to get extra points once final grades have been submitted.**

Tests: There will be one midterm and a final. The **midterm** is a window scheduled from **Friday - Monday, March 19-22, 2021** (open book math/window open 8AM graph Fri 9am – Sat 5 pm; closed book online MC Sun noon – Mon 5 pm) and will include a timed portion on Collab/Tests & Quizzes and an untimed portion (graph) that will be posted on Collab/Assignments. The midterm will count 20% towards the final grade. The **final exam** will be a take-home test with a window scheduled for **Tuesday - Saturday, May 11-15, 2021,** (open book untimed math/graph Tues 9 am – Thurs noon; closed timed online MC/short answer Thurs 5 pm – Sat 5 pm) and will have have a timed portion on Collab/Tests & Quizzes and an untimed portion (graph) that will be posted on Collab/Assignments. The final will count 35% towards the final grade. The final exam will be from the material from parts II and III (since the midterm), with some overview questions on part I. Tests will be comprised of a mix of multiple choice, true/false/explain, matching, short answer, long answer, and math problems. Students will need a calculator with exponential functions (no formulas saved) and scrap paper. The graphs will need to be photographed/scanned & inserted into the document. Recorded lectures & assignments will be taken down during the testing period. http://records.ureg.virginia.edu/content.php?catoid=27&navoid=703#fina_exam

Homework: There will be 3 homework assignments given, with the average from the 3 homeworks to count 15% toward the final grade (or 5% each). **Homework will be posted on Collab approximately 1 week before the due date.** For the graph portion you will work in groups of 3-4 people and turn in ONE homework for the group, with everyone's name on the assignment. If you know others in the class, you can work with them, or I can assign you to a group. You can set up a Collab page and have Zoom meetings to work on the problems, or work on them through google docs. Homework #1 is due **Friday, March 12 by 11 PM**. Homework #2 is due **Thursday, April 8 by 11 pm**. Homework #3 is due **Friday, April 30 by 11 pm.** Homework may be a combination of multiple choice, matching, true/false/explain, short answer, and problems.

Make-up Test/Homework: If you have prior information about missing a class, homework, or test (such as for illness), please contact me as soon as possible about an alternate date to take the test or turn in a homework, or to complete a make-up test or homework. For any excused absence, students must satisfy all three of the following conditions in order to be able to turn in a rescheduled homework or test, or take a make-up test and/or homework without penalty: 1) **excused absence:** a student must have a valid excuse (see http://college.artsandsciences.virginia.edu/absence_regulations for a list of approved excuses; 2) **proof:** a student must provide proof of the valid excuse (obituary, athletic schedule, confirmation of visit to health care provider/doctor's note for illness or *pledged* note regarding your illness) within one week of the last date of absence; and 3) **notification:** To be excused the student must notify me in writing (acknowledged e-mail message is acceptable) prior to the date of absence if such notification is feasible. In cases where advance notification is not feasible (e.g. accident, or emergency), please provide notification as soon as feasible. If a student satisfies the three conditions, he/she will be allowed to reschedule or take the make-up test/homework to count for the missed grade. If a student does not satisfy one or more of the conditions, the student will not be allowed to reschedule or take the makeup and will receive a grade of zero for the missed test/homework. Students should contact me about an appropriate time to take the make-up test/homework.

Paper: You will be required to write one 5 page paper on a Property or Torts topic. You will also prepare 2 questions/critiques on a paper written by another student. The paper and questions/critique will count 20% toward the final grade. More information on the paper topic and grading method will be posted on Collab under Assignments. The paper is due **Friday, April 23 by 5 pm**. The questions/critiques of the other student's paper is due **Tuesday, April 27, 2020 by 11 pm.**

Question of the Day: There will be a question(s) from each day's lecture segments. These questions will be posted on Collab under Tests & Quizzes and named according the lecture (ie "QOD Lecture 1"). They will be True/False, Multiple Choice, or fill in the blank. A correct answer earns one point; an incorrect attempt earns 0.5 points. Questions cannot be answered for credit after the due date. Tuesday lectures will be due by Thursday at 11 pm, and Thursday lectures will be due the following Monday by 11 pm (except as noted on schedule below). The denominator for calculating this grade will be less than the numerator, so that it is possible to earn extra credit. QOD will count 5% towards your final grade. **QOD will be pledged.**

On-Call: You will be assigned (in alphabetic order) days throughout the semester for the live classes, in which you and several other students will be "on call." The On-Call schedule will be posted on Collab. You should be prepared to answer questions in class on the material for that lecture. You will be graded on your participation and preparedness for those days. Other students who are not "on call" for a given day are also welcome to engage in classroom discussions and ask questions. On-Call will count 5% towards your final grade. Per an updated University policy (https://uvapolicy.virginia.edu/policy/PROV-005) regarding recorded live classes, you may opt out of the on-call and have your final exam count an extra 5% (for a total of 40%) for your final grade. Please let me know the first week of class what your choice is. This will be posted on a googleforms survey.

Collab: Homework will be posted under "Assignments" on Collab no later than one week before it is due. Grades will also be posted on Collab. Feel free to email me if you think there is any error with your grade, or if you have any questions on any of the material. You should email me at both addresses.

How to Calculate Your Grade: Express your grades as a decimal (78% = .78).
(HW#1_____ x 5 pts.) + (HW#2 _____x 5 pts.) + (HW#3 _____x 5 pts.) + (Midterm_____x 20 pts.) + (paper_____ x 20 pts.) + (QOD ____ x 5 pts) + (On-Call_____ x 5 pts) + (FINAL_____x 35 pts.) = _____/(Total possible pts earned so far_____) x 100=GRADE

Extra Credit: There are 3 opportunities for extra credit: 1) Up to 0.5 points on final grade from QOD; 2) 0.25 points on final grade from completing course evaluation; 3) 0.25 points from attending one office hours meeting.
Final Grade: Your final grade will be comprised of your average of your 3 homeworks, midterm exam, daily quiz average, on-call grade, paper, and final. Your letter grade is assigned depending on how it falls within the distribution outlined above. Once your final grade has been calculated, I cannot and do not change grades unless there is an error in the calculation. I do not offer extra credit to one student that is not offered to the entire class as a whole during the course of the semester.
http://records.ureg.virginia.edu/content.php?catoid=27&navoid=703#grad_syst

Extensions/Incompletes: Unless authorized by the dean's office, students must complete all course work before taking the final examination. **Instructors are not authorized to extend the time for completion of course work without the dean's approval.** **http://artsandsciences.virginia.edu/college/grade/grade_system.html#a4**

Extra Help: I encourage you to see me as early as possible if you feel you are falling behind. Tutors are also available through the Economics Department. **http://artsandsciences.virginia.edu/economics/undergrad/tutoring/index.html**

*The **Americans with Disabilities Act (ADA)** is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. For more specific information about services and policies, including guidelines and forms for documentation, see the SDAC website at http://www.virginia.edu/studenthealth/sdac/sdac.htmll. The SDAC can be reached by telephone at: 434-243-5180 (voice); 434-465-6579 (video phone); and 434-243-5188 (fax).*
http://records.ureg.virginia.edu/content.php?catoid=27&navoid=703#acco_for_stud

Honor Code: Students may work together on homework, which does not need to be pledged. Tests, papers, and the Question of the Day should be each student's individual effort, and will be pledged. For additional information, please visit:
http://records.ureg.virginia.edu/content.php?catoid=27&navoid=700 .
For more information on plagiarism, please visit:
http://www.virginia.edu/honor/documents/PlagiarismSupplementFINAL.pdf

Pledge: On all tests & papers, the student shall sign the following: "On my honor as a student at UVA, I have neither given nor received aid on this exam/paper."

Tips for success: Economics is considered quite a difficult course because it involves abstract thinking. You will need to spend considerable time preparing for class, reviewing your notes, and practicing problems.

How do you know when you know the material?
1) **The standard of "knowing" is the ability to explain to others, not to just understand.**
2) Deep knowledge means understanding the facts and conclusions (the forest and the trees) and how they are interrelated.
3) Strive for flexible knowledge over rote memorization.
4) Don't just be *familiar* with the subjects and vocabulary; develop an ability to precisely recall the material.

How to study:
1) Don't cram. Study over time by keeping up with the reading and exercises.
2) Read or skim chapters before coming to class, then reread after class.
3) Read actively, by taking notes and making an outline, and questioning yourself as you read. Note what you don't understand.
4) Stay focused and take good notes in class, and try to follow the logic of the explanations.
5) Review your notes after class, and before the next class.
6) Memorize vocabulary, but make sure you understand and can apply it.
7) Be able to replicate graphs (shapes, labeling) and understand them, and apply them when a variable changes.
8) Work through lots of problems such as chapter problems and homework, and ALWAYS draw a picture/graph when you can!
9) Find a study partner or study group and explain concepts to each other.
10) Ask me questions, both in class and at office hours, or via email. **There is no such thing as a dumb question.**

What you can expect in class:
This class, because it also combines case law, will have a greater amount of reading than a typical economics class. You will have an opportunity to engage in discussion and classroom examples, but will also be taking notes and learning models. Students who are "on call" should be prepared to answer facts about cases, how the cases are related to the economic material for the day's topic, vocabulary, and have a preliminary understanding of graphs from the textbook. Other students who are not "on call" are also welcome to engage in classroom discussions and ask questions. You will take notes on the notes outline from Power Point slides, my explanations, and from student answers.

APPROXIMATE COURSE SCHEDULE (MAY BE SUBJECT TO CHANGE)

*Starred items will be on Collab under "Resources."

I. An Introduction to Law & Economics (Lectures 1-10)

Date	Lecture	Topic	Readings
Tues 2/2	1	Intro to Law & Econ	**Meet live for about 30 minutes from 3:30-4 pm to go over Syllabus & Introduction via Zoom** Pre-recorded Intro to Law & Econ Notes Outline **(NO) Part I-A-1** Review of Micro On Your Own: C&U Ch 2 pp. 11- 29
Thurs 2/4	2	Review of Micro Market Failure:Imperfect Competition, Game Theory, Externalities	**Pre-recorded Lectures On Collab Lecture Capture** Monopoly, Game Theory, Externalities: C&U Ch 2 pp 29 – 39 + Perloff – Externalities (Collab) Notes Outline **(NO) Part I-B-1 to 8 pp 5-11** **QOD1 due by 11 pm**
Mon 2/8			**QOD2 due by 11 pm**
Tues 2/9	3	Market Failure:Externalities, Public Goods & Imperfect Information	**Pre-recorded Lectures On Collab Lecture Capture** C&U Ch 2 pp 39-44 + Perloff – Externalities, Public Goods (Collab) **NO: Part I-B-1 to 8 pp 12-17, NO: Part I-B-9 to 10 pp 18-19**
Thurs 2/11	4	Market Failure: Imperfect Information	**Pre-recorded Lectures On Collab Lecture Capture** C&U Ch 2 pp. 44 – 51 + Perloff-Risk Preferences, Asymmetric Information ((Collab) https://www.nytimes.com/2019/04/10/opinion/insurance-ai.html?action=click&module=Opinion&pgtype=Homepage **NO: Part I-B-9 to 10 pp 20-25** **QOD3 due by 11 pm**
Mon 2/15			**QOD4 due by 11 pm**
Tues 2/16	**5**	**Last Day to Add a Class** Principle-Agent, PDV, Behavioral Economics	**Pre-recorded Lectures On Collab Lecture Capture** C&U p 48, 27, 50-51 Perloff - Moral Hazard, Behavioral Econ (Collab) http://www.forbes.com/sites/timworstall/2013/03/01/solving-the-principal-agent-problem-apple-insists-that-executives-must-hold-company-stock/ **NO: Part I-B-9 to 10 pp 26-30, NO: Part I-B-11 to 13 pp 31-33**
Thurs 2/18	6	Efficiency vs. Equity SWF Measuring Costs & Benefits, Some Problems	**Pre-recorded Lectures On Collab Lecture Capture** C&U Ch 2 pp 38 (GE), 42-43 **Polinsky ch. 2 (Equity vs. Efficiency), *Polinsky ch 15* **NO: Part I-B-11 to 13 pp 34-41** **QOD5 due by 11 pm**
Mon 2/22			**QOD6 due by 11 pm**
Tues 2/23	7	**Live Discussion of Previous Material** Prisoner's Dilemma, Behavioral Econ, Measuring Costs & Benefits	**Meet live from 3:30-4:45 via Zoom –On Call Group 1 (Round 1)** 7A) Prisoner's Dilemma **NO p 8** 7B) Mind Over Money: : https://www.youtube.com/watch?v=tW_SNz1zNEM **NO p 34** 7C) Efficiency vs Equity: Game results 7D) **Polinsky, ch. 17* **"Disputed New Role for Poles"* http://www.deepwaterhorizonsettlements.com/Economic/SettlementAgreement.aspx **NO p 42**
Thurs 2/25	8	Intro to Law & Legal Institutions: How to Structure Laws & Structure of Government; Who Makes Law? Federal & State Court Systems	**Pre-recorded Lectures On Collab Lecture Capture** Intro to Law: C&U Ch 3 pp 55 – 69 *Mishkin – Growth, Institutions & Property Rights (Collab)* **Epstein "All Quiet on the Eastern Front" pp555-64* **Polinsky, ch. 16* **NO: Part I-C-1 pp 44-53 (54-55 FYI – not tested)** **QOD7 due by 11 pm**
Mon 3/1			**QOD8 due by 11 pm**
Tues 3/2	9	Judge-Made Law: Common Law Judge-Made Law: Interpreting Statutes	**Meet live from 3:30-4:45 via Zoom –On Call Group 2 (Round 1)** C&U p 5 ex 2 **NO p 51** Butterfield v. Forrester (C&U pp 64-5) Davies v. Mann (C&U pp 66-7) **Flood v. Kuhn* http://onlyagame.wbur.org/2015/01/17/mlb-antitrust-status-history **NO: Part I-C-2 pp 56-60**
Thurs 3/4	10	Judge-Made Law: Interpreting Statutes	**Meet live from 3:30-4:45 via Zoom –On Call Group 3 (Round 1)** **Flood v Kuhn (finish up)* **Rector of Holy Trinity Church v. US* **Debunking the Canons of Statutory Interpretation* *1)*https://www.nytimes.com/2017/03/20/opinion/gorsuchs-collision-course-with-the-administrative-state.html?action=click&pgtype=Homepage&clickSource=story-heading&module=opinion-c-col-right-region&region=opinion-c-col-right-region&WT.nav=opinion-c-col-right-region&_r=0 2)http://www.bostonmagazine.com/news/blog/2017/03/15/oxford-comma-maine-labor-dispute/ 3)https://www.nytimes.com/2018/02/09/us/oxford-comma-maine.html?ribbon-ad-idx=7&src=trending&module=Ribbon&version=origin&region=Header&action=click&contentCollection=Trending&pgtype=article **NO: Part I-C-2 pp 59-64** **QOD9 due by 11 pm**

II. Property (Lectures 11-18)

Date	Lecture	Topic	Readings
Mon 3/8			**QOD10 due by 11 pm**
Tues 3/9		Break – no class	**Break – no class**
Thurs 3/11	**11**	What is property? What can be privately owned? Why should property rights be private?	Prepare pre-recorded Lecture on Intro to Property before class (8 minutes) NO: Part II A-C pp 1- 2 **Meet live from 3:30-4:35 via Zoom – On Call Group 4 (Round 1)** C&U Ch 4, pp. 73-74 **Demsetz, "Toward a Theory of Property Rights"* **Hardin, "The Tragedy of the Commons"* **NO: Part II A-C pp 2-5**
Fri 3/12		**HW 1 Due by 11 pm**	**HW 1 Due by 11 pm**
Mon 3/15			**QOD11 due by 11 pm**
Tues 3/16	12	Why should property rights be private? How are ownership rights established? First in Time (conquest, capture)	**Meet live from 3:30-4:45 via Zoom –On Call Group 1 (Round 2)** C&U Ch 5 pp. 143-50 In Class Exercise **Hammonds v. Central Kentucky* **Pierson v. Post* **NO: Part II A-C p 6; NO: Part II D 1a to 1b pp 8-12**
Thurs 3/18	13	How are ownership rights established? First in Time (creation) Find **Review Session TBA**	**Meet live from 3:30-4:45 via Zoom –On Call Group 2 (Round 2)** C&U Ch 5 pp. 143-50 **Cheney Brothers v. Doris Silk Corp.* *Paset v. Old Orchard Bank & Trust Co.:* C&U Ch 5 pp.112-42, 155-56 **NO: Part II D 1a to 1b pp 12-17** **Review Session TBA**
Fri-Mon	**3/19-22**		**Take-home Midterm on Part I material**
Tues 3/23	14	How are ownership rights established? Find, Adverse Possession, Theft **Last Day to Drop**	**Meet live from 3:30-4:45 via Zoom –On Call Group 3 (Round 2)** C&U Ch 5 pp 151-56; **Paset v. Old Orchard Bank & Trust Co.:* (finish up) **Van Valkenburg v. Lutz;* **O'Keefe v. Snyder* **NO: Part II D 1a to 1b pp 16-17; NO: Part II D 1c to 3 pp 18- 24** **Last Day to Drop**
Thurs 3/25	15	How are ownership rights established? Voluntary Transfer (Sale, Bequests)	**Meet live from 3:30-4:45 via Zoom –On Call Group 4 (Round 2)** C&U Ch 5 pp 150-51, 156-66 **NO: Part II D 1c to 3 pp 24-27** **"The Problem of Social Cost" Ronald Coase* **Landsburg, "Why I am not an environmentalist"* **NO: Part II E pp 28-32** **QOD12-14 due by 11 pm**
Mon 3/29			**Break – QOD moved to Tues**
Tues 3/30	16	How are ownership rights protected?	**Meet live from 3:30-4:45 via Zoom –On Call Group 1 (Round 3)** C&U Ch 4 84-94 **"The Problem of Social Cost" Ronald Coase* **NO: Part II E pp 32-36** **QOD15 due by 11 pm**
Thurs 4/1	17	How are ownership rights protected? What are remedies?	**Meet live from 3:30-4:45 via Zoom –On Call Group 2 (Round 3)** **Carpenter v. Double B Cattle Co.* **Polinsky, ch. 15;* C&U Ch 4; C&U Ch 5 pp 166-74 **Calabresi & Melamed, "Property Rules, Liability Rules, and Inalienability: One View of the Cathedral"* **Whalen v. Union Bag & Paper Co.* Boomer v. Atlantic Cement (C&U pp 170-71) **NO: Part II E pp 36-40** **QOD16 due by 11 pm**
Mon 4/5			**QOD17 due by 11 pm**
Tues 4/6	18	What are remedies?	**Meet live from 3:30-4:30 via Zoom –On Call Group 3 (Round 3)** Boomer v. Atlantic Cement (C&U pp 170-71) **Spur Industries v. Del E. Webb Development Co* **NO: Part II E pp 40-43** **(see more under Part III)**

III. Torts & Contracts (Lectures 19-27)

Date	Lecture	Topic	Readings
Tues 4/6	18	Elements of a Tort: Classical Theory	**Pre-recorded Lectures On Collab Lecture Capture (15 min)** C&U Ch 6 pp187-199 **NO: Part III A 1 to 6 (Intro to Torts) pp 1-3** **QOD17 due by 11 pm**
Thurs 4/8	**19**	**Last Day to Withdraw** **HW 2 Due by 11 pm** Economic Analysis of Torts Incentives under different rules	**Last Day to Withdraw** **Pre-recorded Lectures On Collab Lecture Capture (75 min)** C&U Ch 6 pp 199-213 NO: Part III A 1 to 6 pp 3-14
Mon 4/12			**QOD18&19 due by 11 pm**
Tues 4/13	20	Incentives under different rules	**Pre-recorded Lectures On Collab Lecture Capture (10 min) – Prep before class** **Meet live from 3:30-4:35 via Zoom –On Call Group 4 (Round 3)** C&U Ch 6 pp 213-217, ch 7 pp 248-250 *US v. Carroll Towing Co. http://www.learnedhand.com/ Li v. Yellow Cab Co. of CA (in class) *Scott v. Apha Beta Company NO: Part III A 1 to 6 pp 10,12-13
Thurs 4/15			**Break – QOD moved to MON**
Mon 4/19			**QOD20 due by 11 pm**
Tues 4/20	21	Incentives under different rules Relaxing Core Assumptions (Rationality, Regulations)	**Meet live from 3:30-4:45 via Zoom –On Call Group 1 (Round 4)** *The TJ Hooper *Helling v Carey C&U Ch 7 pp 230-44 NO: Part III A 1 to 6 pp 13, 15-18
Thurs 4/22	22	Relaxing Core Assumptions (Rationality, Regulations) Computing Damages Strict Liability, Modern Products Liability, Absolute Liability	**Pre-recorded Lectures On Collab Lecture Capture (75 min)** C&U Ch 6 pp 223-227 C&U Ch 7 pp 251-61 *Shepard v. Superior Court of Alameda County *Doe v. Miles Laboratories, Inc **NO: Part III A 1 to 6 pp 18-21** **NO: Part III B pp 22-24, 25-28** **QOD21 due by 11 pm**
Fri 4/23		**Paper Due by 5 pm**	**Paper Due by 5 pm**
Mon 4/26			**QOD22 due by 11 pm**
Tues 4/27	**23**	Strict Liability, Modern Products Liability & Absolute Liability Introduction to Contracts Economic Theory of Contracts Contract Failure & Breach of Contract **Paper Questions/Critiques Due by 11 pm**	**Pre-recorded Lectures On Collab Lecture Capture (75 min)** C&U pp 276-281, 291-99 **NO: Part IV A-C pp 29-31, 34-35** **NO: Part IV D pp 36-43** **Paper Questions/Critiques Due by 11 pm**
Thurs 4/29	24	Computing Damages Strict Liability, Modern Products Liability Introduction to Contracts	**Meet live from 3:30-4:45 via Zoom –On Call Group 2 (Round 4)** *Mathias v. Accor Economy Lodging, Inc *Escola v. Coca-Cola Bottling Co. *Batsakis v. Demotsis *Hamer v. Sidway **NO: Part III A 1 to 6 p 20** **NO: Part III B p 24** **NO: Part IV A-C pp 32-33** **QOD 23 due by 11 pm**
Fri 4/30		**HW 3 Due by 11 pm**	**HW 3 Due by 11 pm**
Mon 5/3			**QOD24 due by 11 pm**
Tues 5/4	**25**	Contract Failure & Breach of Contract	**Meet live from 3:30-4:45 via Zoom –On Call Group 3 (Round 4)** C&U Ch 8 pp 291-99 C&U Ch 9 pp 341-72 *Sherwood v. Walker (in book) *Obde v. Schlemeyer *Williams v. Walker-Thomas Furniture Co. **NO: Part IV D pp 43-47**
Thurs 5/6	26	Contract Failure & Breach of Contract Remedies for Breach of Contract	**Meet live from 3:30-4:45 via Zoom –On Call Group 4 (Round 4)** C&U Ch 9 pp 307-17 **NO: Part IV E pp 49-51** *Landlord-Tenant Case Study Handout **QOD 25 due by 11 pm**
Tues - Sat 5/11-15		**Econ 4080 Final Exam**	**Comprehensive Final Exam** (Open take-home math/graph Tues 9 am – Thurs noon. Closed Online MC Thurs 5 pm – Sat 5 pm)